CLAIMS

WHAT IS CLAIMED IS:

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- 1. An extendable draft offshore oil and gas drilling and production platform ("EDP"), comprising:
 - a buoyant deck having a central opening;
 - a pontoon having an adjustable buoyancy; and,
- a single buoyant column mounted upright on the pontoon and vertically movable through the central opening of the deck.
- 2. The EDP of claim 1, wherein each of the pontoon and the column have a respective center well therein, and wherein the center well of the column is disposed concentrically over the center well of the pontoon.
 - 3. The EDP of claim 1, further comprising: means for supporting the deck on an upper end of the column.
 - 4. The EDP of claim 3, wherein the deck supporting means comprise:
 - a plurality of radial arms fixed to the upper end of the column, the arms having locking pin apertures in outer ends thereof;

an upstanding receptacle on the deck, the receptacle having locking pin apertures therein and being arranged on the deck to receive the outer ends of the radial arms in a vertical, slide-in engagement; and,

locking pins extending through corresponding ones of the locking pin apertures of the radial arms and the receptacle.

- 5. The EDP of claim 1, wherein the column comprises one or more compartments, at least one of which has a buoyancy that is adjustable.
- 6. The EDP of claim 5, further comprising means for forcing sea water ballast into and out of the adjustably buoyant compartments.
 - 7. The EDP of claim 6, wherein the water ballast forcing means comprise pressurized air or a pump.

- 8. The EDP of claim 5, wherein the compartments are tubular.
- 9. The EDP of claim 1, wherein a lower end of the column comprises an open truss structure.
- 10. The EDP of claim 2, wherein the cross-sectional shape of the center well of at least
 one of the pontoon and the column is circular, oval, or polygonal.
 - 11. The EDP of claim 1, wherein the horizontal periphery of at least one of the deck and the pontoon is polygonal.
- 12. The EDP of claim 1, further comprising an upright derrick slidably movable on an upper surface of the deck between a first position over the central opening of the deck and a second position horizontally displaced from the first position.